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Hinckley & Bosworth
Borough Council

A Borough to be proud of

FINANCE, AUDIT & PERFORMANCE COMMITTEE - 7 DECEMBER 2015

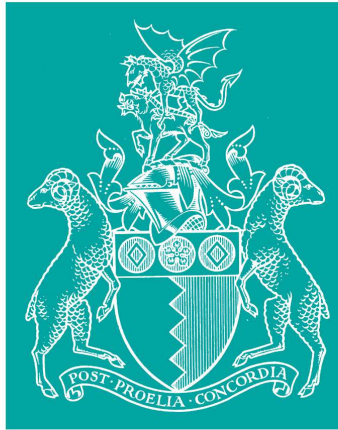
SUPPLEMENT

Please find attached a replacement appendix to the item listed below which is on the agenda for Monday's Finance, Audit & Performance Committee meeting.

I would be grateful if you could discard appendices 1 & 2 (pages 35 to 40 of the agenda for the meeting) and replace them with the attached.

9. REVENUE AND CAPITAL OUTTURN - 2ND QUARTER 2015/16 (Pages 1 - 20)
Report of the Deputy Chief Executive (Corporate Direction).

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Hinckley & Bosworth Borough Council

Monthly Outturn Reports

For the period April to September 2015

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September 2015 Budget Monitoring Summary 2015/16

Service	Budget as per Feb 15 budget Book	Supplementary Budgets/virements approved to date	Latest Budget used for Monitoring ledger	recharges	Budget per Monitoring Report	Estimated Outturn Variations	Estimated Outturn
Central Services	2,990,531	308,983	3,299,514	(778,430)	2,521,084	(681,000)	2,618,514
Leisure & Environment	6,488,829	366,170	6,854,999	(1,498,120)	5,356,879	(93,300)	6,761,699
Housing (GF)	901,744	75,652	977,396	(189,220)	788,176	(10,000)	967,396
Planning	1,629,340	298,049	1,927,389	(1,245,550)	681,839	(324,000)	1,603,389
Direct Services Organisation	(176,410)	0	(176,410)	(239,360)	(415,770)	0	(176,410)
Support Services	0	72,304	72,304	3,957,731	4,030,035	(11,000)	61,304
Estimated Salary (Savings)/Overspend	0	0	0	0	0	33,000	33,000
TOTAL SERVICE EXPENDITURE	11,834,034	1,121,158	12,955,192	7,051	12,962,243	(1,086,300)	11,868,892
Special Expenses	(618,360)	0	(618,360)	0	(618,360)	0	(618,360)
Capital Accounting	(1,360,840)	0	(1,360,840)	0	(1,360,840)	0	(1,360,840)
External Interest - Net	4,100	0	4,100	0	4,100	0	4,100
IAS 19 Adjustment	(129,980)	0	(129,980)	0	(129,980)	0	(129,980)
Transfer to Pension Reserve	3,880	0	3,880	0	3,880	0	3,880
Cont to / from UG & C	0	(301,352)	(301,352)	0	(301,352)	0	(301,352)
Carry forwards 1/4/15	0	(100,128)	(100,128)	0	(100,128)	0	(100,128)
Transfer to Reserves	667,000	0	667,000	0	667,000	630,000	1,297,000
Revenue Contribution for Capital Outlay	0	0	0	0	0	(20,000)	(20,000)
Use of Reserves	(890,951)	(418,556)	(1,309,507)	0	(1,309,507)	146,000	(1,163,507)
BUDGET REQUIREMENT	9,508,883	301,122	9,810,005	7,051	9,817,056	(330,300)	9,479,705
Financing							
Council Tax	3,416,138	0	3,416,138	0	3,416,138	0	3,416,138
Council Tax Freeze Grant	230,746	0	230,746	0	230,746	0	230,746
Revenue Support Grant	1,120,574	0	1,120,574	0	1,120,574	0	1,120,574
Council Tax Support Grant	544,764	0	544,764	0	544,764	0	544,764
National Non-Domestic Rate	2,294,404	0	2,294,404	0	2,294,404	0	2,294,404
New Homes Bonus	1,974,742	0	1,974,742	0	1,974,742	0	1,974,742
Collection Fund Surplus	86,971	0	86,971	0	86,971	0	86,971
TOTAL RESOURCES (HBBC BUDGET)	9,668,339	0	9,668,339	0	9,668,339	0	9,668,339
Movement in General Fund Balances	159,456	(301,122)	(141,666)	(7,051)	(148,717)	330,300	188,634
Special Expenses							
Expenditure	618,360	0	618,360	0	618,360	0	618,360
Council Tax Income	574,222	0	574,222	0	574,222	0	574,222
Special Expenses to /(from) Reserves	(44,139)	(5,467)	(49,606)	0	(49,606)	0	(49,606)
Special Expenses mvt in Balances	0	5,467	5,467	0	5,467	0	5,467
Special Expenses New Homes Bonus	0	0	0	0	0	0	0
BUDGET REQUIREMENT	574,221	0	574,221	0	574,221	0	574,221
Total Movement in Balances	159,456	273,099	432,555	(7,051)	425,504	330,300	762,855
Balance at 1st April 2015	1,106,507	0	1,106,507	0	1,106,507	0	1,106,507
Audit adjustments	(28,951)	0	(28,951)	0	(28,951)	0	(28,951)
Revised Balance 1st April 2015	1,077,556	0	1,077,556	0	1,077,556	0	1,077,556
Balance at 31 March 2015	1,237,012	273,099	1,510,111	0	1,503,060	330,300	1,840,411
NBR	10,083,104	301,122	10,384,226	7,051	10,391,277	(330,300)	10,053,926

Under/overspend	£
Mvt to/(from) Balances Budget	159,456
Mvt to/(from) Balances Budget (Outturn)	188,634
Outturn change	29,178
August position	52,385
Month on month change	23,207

General Fund Service Area 2015/16 Monthly Outturn to September 15											
			Estimate to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Est 2015/16	Forecast Outturn	Forecast Variation to Year End	REF
as45	Central Services	Corporate Management	423,597	328,112	95,485	71,000	24,485	1,240,816	1,224,816	16,000	1.1
as40		Corporate Management (Civic)	12,496	9,108	3,388		3,388	29,910	29,910		
as75		Council Tax/ NNDR	153,171	170,737	-17,566	-16,000	-1,566	303,310	303,310		
ag35		Council Tax Support	96,558	-7,530	104,088	102,000	2,088	271,850	271,850		
as90		Emergency Planning	29,447	29,519	-72		-72	34,564	34,564		
as65		General Grants	203,524	-204,962	408,486	92,000	316,486	347,870	-282,130	630,000	1.2
as70		Local Land Charges	-770	2,711	-3,481		-3,481	14,587	14,587		
as60		Register and Borough Elections	200,032	150,516	49,516	10,000	39,516	278,177	243,177	35,000	1.3
	Central Services		1,118,055	478,212	639,843	259,000	380,843	2,521,084	1,840,084	681,000	
cs04	Direct Services Organisations	DSO Grounds Maintenance	-118,086	-103,523	-14,563	-6,000	-8,563	-230,330	-230,330		2.1
cs05		DSO Housing Repairs	-89,763	301,374	-391,137	-388,000	-3,137	-185,440	-185,440		
	Direct Services Organisation		-207,849	197,851	-405,700	-394,000	-11,700	-415,770	-415,770	0	
ag40	Housing (Gen Fund)	Benefits Fraud	86,365	-7,787	94,152	79,000	15,152	176,440	176,440		3.1
ag50		Contribution to Housing Rev Ac	11,118	0	11,118	11,000	118	22,230	22,230		
ag60		Energy Conservation Act	0	0	0		0	0	0		
ag20		Forest Road Garages	0	-3,216	3,216		3,216	1,200	1,200		
ag55		Homelessness	94,162	40,385	53,777		53,777	144,639	118,639	26,000	3.2
ag10		Housing Advances	195	189	6		6	260	260		
ag80		Housing Strategy	22,030	23,271	-1,241		-1,241	45,120	45,120		
ag70		Private Sector Housing	139,384	146,914	-7,530	-19,000	11,470	629,772	629,772		3.3
ag30		Rent Allowances	-95,158	-556,289	461,131	358,000	103,131	-231,485	-215,485	-16,000	3.4
	Housing (Gen Fund)		258,096	-356,533	614,629	429,000	185,629	788,176	778,176	10,000	

			Estimate to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Est 2015/16	Forecast Outturn	Forecast Variation to Year End	REF
ac65	Leisure & Environment	Allotments	900	1,690	-790		-790	4,540	4,540		
ac05		Cemeteries	74,969	79,555	-4,586		-4,586	155,100	155,100		
ac90		Children and Young People	48,721	34,661	14,060	14,000	60	126,583	126,583		
as86		CCTV	54,170	57,954	-3,784		-3,784	117,525	117,525		
as85		Community Safety	229,689	197,344	32,345	20,000	12,345	354,965	339,965	15,000	4.1
ac70		Countryside Management	64,414	56,078	8,336	5,000	3,336	113,274	113,274		
ac87		Creative Communities	34,329	31,062	3,267		3,267	58,930	63,630	-4,700	4.2
ac45		Dog Warden Service	21,533	22,554	-1,021		-1,021	36,217	36,217		
ac35		Environmental Health	255,173	264,691	-9,518		-9,518	538,948	538,948		4.3
aq40		Land Drainage	15,973	15,385	588		588	40,024	40,024		
ac60		Leisure Centre	65,349	85,937	-20,588		-20,588	124,420	160,420	-36,000	4.4
ac89		Leisure Promotion	1,436	4,418	-2,982		-2,982	37,630	37,630		
ac95		Licences	8,968	10,638	-1,670		-1,670	2,419	2,419		
ac68		Parks	344,119	341,886	2,233	5,000	-2,767	678,868	701,868	-23,000	4.5
ac30		Pest Control	14,129	15,916	-1,787		-1,787	20,340	23,340	-3,000	4.6
ac10		Public Conveniences	16,787	12,822	3,965		3,965	31,670	31,670		
ac20		Recycling	488,692	484,977	3,715	-3,000	6,715	1,071,278	1,043,278	28,000	4.7
ac15		Refuse Collection	499,174	432,652	66,522	23,000	43,522	979,754	905,754	74,000	4.8
ac83		Sports Development	32,857	17,585	15,272	12,000	3,272	178,185	178,185		
ac25		Street Cleansing	377,074	366,351	10,723	-15,000	25,723	719,725	678,725	41,000	4.9
cs03		Waste Business Improvements	-12,715	-39,599	26,884	15,000	11,884	-33,516	-35,516	2,000	4.10
	Leisure & Environment		2,635,741	2,494,558	141,183	76,000	65,183	5,356,879	5,263,579	93,300	
aq15	Planning	Building Inspection	791	6,437	-5,646		-5,646	5,450	5,450		5.1
aq20		Car Parks	-28,114	-106,610	78,496	48,000	30,496	-174,425	-187,425	13,000	5.2
aq70		Community Planning	80,523	70,531	9,992		9,992	111,550	111,550		5.3
aq11		Development Control	73,220	-97,668	170,888		170,888	240,616	30,616	210,000	5.4
aq14		Economic Development	77,564	-763,852	841,416	841,000	416	173,778	173,778		
aq13		Environmental Initiatives	994	953	41		41	37,140	37,140		
aq05		Highways Miscellaneous	44,774	44,825	-51		-51	84,634	84,634		
aq35		Industrial Estates	-314,916	-329,438	14,522	5,000	9,522	-630,530	-630,530		5.5
ac75		Markets	-5,788	14,232	-20,020		-20,020	-39,220	-8,220	-31,000	5.6
aq30		Misc Property	43,266	32,231	11,035	4,000	7,035	47,624	47,624		5.7
aq12		Planning Policy	365,631	136,546	229,085	25,000	204,085	783,188	651,188	132,000	5.8
aq25		Public Transport	0	30	-30		-30	0	0		
aq75		Sustainable Development	19,696	21,037	-1,341		-1,341	42,034	42,034		
	Planning		357,641	-970,745	1,328,386	923,000	405,386	681,839	357,839	324,000	

			Estimate to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Est 2015/16	Forecast Outturn	Forecast Variation to Year End	REF
as05	Support Services Holding	Asset Management	123,898	102,628	21,270	6,000	15,270	245,820	245,820		6.1
as07		Communications & Promotion	109,735	120,098	-10,363		-10,363	223,243	223,243	-3,000	6.2
as45		Corporate Management	224,090	227,976	-3,886		-3,886	494,312	494,312		
as25		Council Offices	680,609	637,081	43,528	20,000	23,528	1,124,394	1,126,994	10,000	6.3
as15		Finance Support	286,207	288,964	-2,757		-2,757	628,267	624,267	4,000	6.4
as30		Health & Safety	22,290	23,770	-1,480		-1,480	45,110	45,110		
as20		I.T. Support	733,940	687,624	46,316	42,000	4,316	1,239,868	1,239,868		
as10		Legal /Administration	669,442	630,837	38,605	7,000	31,605	1,289,779	1,282,979		6.5
as06		Performance & Scrutiny	28,871	28,634	237		237	54,512	54,512		
		HRA element of Support Services	-538,812	-548,112	9,300		9,300	-1,284,070	-1,284,070		6.6
		Revs & Bens Element of Support Services	-15,604	-15,185	-419		-419	-31,200	-31,200		
		Support Services Holding A/c	2,324,666	2,184,313	140,353	75,000	65,353	4,030,035	4,021,835	11,000	
		Position as at 30/09/2015	6,486,350	4,027,656	2,458,694	1,368,000	1,090,694	12,962,243	11,845,743	1,119,300	
		Estimated year end salary overspend								-33,000	
								12,962,243	11,845,743	1,086,300	

Outturn Explanations April to September 2015 Key : () = overspend				
Forecasted year end variations			Variation To Date	Forecasted Year End Variance at September
			£	£
1	Central Services		379,000	681,000
1.1	Corporate Management - £6k Members Allowance for admin support, £4k Members Allowance for Pension Contributions as no longer able to pay into scheme, £1k Members Allowance - due to 2nd Opposition Leader was budgeted for, £1k underspend on Contribution to other bodies, £2k Audit Fees, £1k Bank Charges, £12k underspend on District Council Network costs, (£3k) Other Minor Variance Year End - £6k Members Allowance for admin support, £6k Members Allowance for Pension Contributions as no longer able to pay into scheme, £3k Members Allowance - due to 2nd Opposition Leader was budgeted for, £1k underspend on Contribution to other bodies		24,000	16,000
1.2	General Grants - £316k S31 grant income in respect of Business Rates Retention Scheme Year End - £630k - S31 grant income in respect of Business Rates Retention Scheme. Retained element will depend on actual reliefs provided. Amount therefore placed in reserve pending NNDR3		316,000	630,000
1.3	Elections - £39k Savings on the cost of borough elections Year End - Elections - £35k Estimated saving on the cost of borough elections		39,000	0
2	Direct Service Organisations		(9,000)	0
2.1	DSO Grounds - (£13k) salaries overspend, £4k minor variances		(9,000)	0
3	Housing (General Fund)		183,000	10,000
3.1	Benefits Fraud - £8k Additional start up funding income from Fraud and Error Reduction Incentive Scheme (FERIS), £7k additional income from Income Management		15,000	0
3.2	Homelessness - £25k Prevention underspend as private landlords and housing associations are not accepting people that they consider high risk (ccjs, bankruptcy or previous bad behaviour etc.), £18k Debtor invoices raised for Bond Repayments, £12K Salary underspend due to vacant posts, (£1K) other minor variations Year End - £26k Homelessness prevention underspend being the value of the year end carry forward approved by Council. As this a demand led service this may change up or down in future months		54,000	0
3.3	Private sector housing - (£1K) salary overspend due to vacancy factor, £6K extra rent received forecast of extra income to be completed in October/November, (£3K) net impact of Private Sector Leasing Scheme not currently applying for grant income as the department is completing other work. £3K Consultancy underspend but committed to spend, £3K Energy conservation underspend, £3K Minor variances. Year End - £8K extra rent forecast.		11,000	0
3.4	Rent Allowances - £91k additional income from Benefit overpayments, £14k additional income received from DWP for data matching initiative, (£2k) minor variances Year End - (£69k) Subsidy Impact Increased costs - Any fluctuations will be monitored. This amount fluctuates in year, £45k additional income from Benefits Overpayments		103,000	(24,000)
4	Leisure & Environment		70,000	93,300
4.1	Community safety - (£4K) Salary overspend due to vacancy factor, £15K neighbourhood action underspend as the setup costs were less than anticipated, £1K minor variance Year End - £15K neighbourhood action underspend as the setup costs were less than anticipated		12,000	0
4.2	Creative Communities - (£4.7k) Year End Income target for year unlikely to be met due to limited opportunities for income generation in this area.		0	(4,700)
4.3	Environmental Health - (£10k) Minor salary overspend due to vacancy factor		(10,000)	0
4.4	Leisure Centre - (£8k) Adjustment to management fee following change of service provider. Variance related to one off equipment leases arranged by the new provider. A supplementary request for the shortfall is being actioned. (£10k) Impact of Insurance premium income for leisure centre which will not be received under the new contract. (£3k) minor variations Year End - (£15k) reduction in one off management fee for contractual arrangements at the current Leisure Centre, (£21k) Income in respect of insurance premium which will not be recharged to the new provider under the terms of the new interim contract with Places for People.		(21,000)	0
4.5	Parks - Year end - (£28k) Severn Trent Water additional charges relating to surface water drainage at Richmond Park. A £21k contingent liability was disclosed in the 2014/15 statement of accounts, £2k savings grounds maintenance, £2k savings play area maintenance and £1k saving asset management recharge.		0	(23,000)
4.6	Pest Control - Year End - (£3k) Additional pest control costs due to increased pest control activity.		0	(3,000)
4.7	Recycling - £29k Palm kerbside recycling costs, £5k fuel savings, £11k agency staff savings, £5k vehicle leasing savings, £4k over accrual of Jan-Mar 2015 green waste fees, £3k additional miscellaneous income, less (£15k) shortfall recycling income from LCC, (£14k) salaries overspend due to vacant posts, (£6k) income shortfall from green bins, (£17k) loss of income from lost/stolen bins, (£2k) additional costs repairs & maintenance vehicles, minor variances £4k Yr end - £37k Kerbside Recycling savings on palm contract, £8k fuel savings, £4k over accrual of Jan-Mar 2015 green waste fees, £3k additional recycling income from LCC, £10k agency staff cost savings, £9k vehicle leasing savings, £3k additional miscellaneous income, (£35k) loss of income from lost/stolen bins (report being taken to Executive on 4th November), (£6k) shortfall green bin fees, (£5k) overspend on repairs & maintenance for vehicles.		7,000	0
4.8	Refuse - £38k Additional trade waste income generated from leafletting campaign in April/May, £15k fuel savings, £1k extra bulky waste income, (£9k) additional trade waste disposal costs, £6k vehicle leasing savings, (£5k) agency staff overspend, (£3k) salary overspend, (£3k) extra costs for repairs & maintenance vehicles, £4k minor variances Yr end - £55k additional trade waste income, £27k fuel savings, £8k staff overtime savings, £9k vehicle leasing savings, £1k extra income from bulky waste, (£21k) additional LCC disposal costs, (£5k) extra costs for repairs & maintenance vehicles.		44,000	0
4.9	Street Cleansing - £8k additional bulky waste income, £3k fuel savings, £10k vehicle leasing savings, (£6k) salaries overspend, £4k agency staff underspend, £1k additional fixed penalty notice income, £6k minor variances. Yr end - £12k additional income from bulky item collections, £6k fuel savings, £11k vehicle hire savings, £8k agency staff savings, £7k equipment & materials savings, £1k additional fixed penalty notice income, less (4k) overspend Hired & contracted services		26,000	0
4.10	Waste Business Improvements - £8k salaries underspend, £2k additional income for new bins, minor variances £2k Yr end - £2k additional income for new bins		12,000	0
			0	2,000

	Forecasted year end variations	Variation To Date	Forecasted Year End Variance at September
5	Planning	406,000	324,000
5.1	Building inspection - (£6K) Salary variance due to vacancy factor	(6,000)	0
5.2	Car Parks - £24k net additional income from running Britannia Car Park (Mid April-September), £14k additional pay and display income, £5k salary underspend, (£9k) reduction penalty notice income from LCC, (£4k) minor variances Yr end - £25k net additional income from running Britannia Car Park (mid April- 8th October), (£10k) reduction in penalty notice income from LCC, (£2k) Castle Street rent adjustment	30,000 0	0 13,000
5.3	Community planning - £8K underspend in salary and 2K other variances Year end - Food bank additional £6k costs now covered by a supplementary budget in September.	10,000 0	0 0
5.4	Development Control - £25K salary underspend due to vacant post. This will be used to cover additional agency costs, (£3K) additional agency cost to cover vacancies, £11K Consultancy not spent but committed to spend, Development Control - £85K increase in planning fees received. Year end variation of £200k is unchanged, (£8K) Pre application advice fees not achieved due to lack of resources to calculate charges on advice for 1 - 10 houses applications development control were no included in budgeting for this and have been trying to put a plan in place however after discussions this month the lack of resources now means they will not get a this in place, £58k Legal fees for appeals and enforcement underspent to date with commitments to spend part of this, £3K underspend of Hired contract services with commitment to spend Year End - 200K Forecast additional planning fee income based on application pathway. There are currently no known large additional planning fees to add to the forecast but this can change month on month. (£20K) pressure on pre application advice fees due to not being able to charge for advice on builds of 1 - 10 houses development control were not included in budgeting for this and have been trying to put a plan in place however after discussions this month the lack of resources now means they will not get a this in place. £30K legal fees - appeals costs to be lower than expected	171,000 0	0 210,000
5.5	Industrial Estates - £5k additional rent on industrial units, £5k variance on NNDR	10,000	0
5.6	Markets - (£18k) Income target not achieved based on current activity levels, (2k) Casual wage variation re: market supervisor cover Year end - (£31k) Predicted under recovery of market income for year following a review. The assessment has been made based on the likely income if a similar amount were received compared to last year for the remainder of the year.	(20,000) 0	0 (31,000)
5.7	Miscellaneous Properties - £3k additional Rental income on the Atkins Building, £2k Utility costs, £2k minor variances	7,000	0
5.8	Planning Policy - £64k Local Plan 2026 Plus, £73K Site allocation & generic Development fund for retail capacity study, £16K consultancy expenses not spent being reviewed for possible savings, £34k expenses being incurred internal recharges being calculated along with potentially keeping short term members of staff to perform work, £15k grant from Department For Communities and Local Government for the development of sites to accelerate housing delivery has been received and £2k other minor variation. Year End - £132k - Local Plan 2026 Plus - The budget for 15/16 is £162k, this is funded from LDF Reserves, only £30k for Retail Capacity Study committed for 15/16. All the other schemes have now been scheduled for future years (16/17 and 17/18) . Therefore £132k will be drawn down from reserves in future years. £15k additional CLG grant for site development. (£15k) budget required for site development.	204,000 0	0 132,000
6	Support Services Holding A/c	70,300	11,000
6.1	Asset Management - £5K Salary Variance, £4k Asset Maintenance on the Leisure Centre, £3k Asset Maintenance on the Parks Special Expenses, £3k minor variations	15,000	0
6.2	Communications and Promotions (£9K) salary variance, (£1k) minor variations Year end - (£3k) An allowance was made in the original budget for the generating of advertising income on the website but this will not now be realised as the project has not proceeded.	(10,000) 0	0 (3,000)
6.3	Council Offices - £4k Salaries, £8k utility costs, £7k Rent on the Hub - underspend due to lower than anticipated annual rent review, £2k Asset Maintenance at Middlefield Lane Depot, £3k Minor Variances Year End - £8k Underspend on Hub Rent due to lower than anticipated increase in the annual rent review, £2k Underspend on Asset Maintenance at Middlefield Lane Depot	24,000	10,000
6.4	Finance Support - Year End - (£6k) Internal Audit - 14/15 final sum higher than accrued amount, £1k income from NWLDC for shared employees contribution, £3k Accountancy computer software maintenance saving, £6k Accountancy vacant property review saving.	0	4,000
6.5	Legal & Admin - £64k Legal Services Salary variance (£8k) Other Salary Variances, (£19k) agency wages & salaries, (£5k) Variance on Legal Shared Service income. £50k virement from legal full time salary to legal agency wages & salary has now been done in October. Nil variance on Legal full time salary to the year end.	32,000	0
6.6	HRA element of Support Services	9,300	0
Total (over)/under spend		1,108,600	1,119,300

Summary of Timing Differences in Variations

Monthly Outturn Report 1st April to 30th September 15

Under spends/(Overspends) caused by timing differences

		£	£
Corporate Management	Awaiting in LCC invoice for prior year Capital Cost of Early Retirement Audit fees for Quarter 1 - paid in October Outstanding accrual re 2014/15 Audit - paid in October Payment to LCC re: added years pension cost of former employees paid early than profiled Bank Charges not yet charged for 2015/16 Local Housing Company costs to be incurred as and when required. Any underspend to be transferred to reserves Invoice to be raised to District Council Network to cover quarter 2 costs Internet Bank Charges for August still outstanding	38,000 13,000 15,000 (31,000) 11,000 26,000 (3,000) 2,000	71,000
Council Tax/ NNDR	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Revenues & Benefits Quarter 2 charges Legal Fees from court action processed in October	32,000 94,000 (142,000)	(16,000)
Council Tax Support	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Revenues & Benefits Quarter 2 charges New Burdens spend re verification unspent to date Income received for Universal Credit to be recoded to HRA	21,000 59,000 18,000 4,000	102,000
General Grants	S31 grant income in respect of Business Rates Retention Scheme - 2014/15 element to be repaid to DCLG Contribution to Shop Mobility not yet made. Budget holder to check compliance with Service Level Agreement (SLA) before payment is released	87,000 5,000	92,000
Register and Borough Elections	Election costs journalled in October Canvassers costs to be processed in October	6,000 4,000	10,000
DSO Grounds Maintenance	Groundcare variations income for August & September to be processed in October	(6,000)	(6,000)
DSO Housing repairs	Painting income works budget to be repofiled WIP & deficit to be recharged Vehicle leasing prepayments Awaiting materials invoices	(22,000) (374,000) (12,000) 20,000	(388,000)
Benefits Fraud	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Revenues & Benefits Quarter 2 charges Fraud and Error Reduction Incentive Scheme (FERIS) - Income received from DWP to be paid over to Revenues & Benefits Partners	10,000 30,000 39,000	79,000
Contribution to Housing Rev Ac	Contribution to control centre processed in October	11,000	11,000
Private Sector Leasing	Awaiting payment for DASH subscriptions Rent income journal precessed in October.	4,000 (23,000)	(19,000)
Rent Allowances	Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the Partnership Revenues & Benefits Quarter 2 charges Rent Allowance Payments for September Additional subsidy income not yet received (increased expenditure incurred to date)	11,000 46,000 643,000 (342,000)	358,000
Childrens and Young People	Additional reprofiling of expenditure budget required in respect of Positive Activities for Young People (PAYP). Expenditure still to be incurred for prior year re: sure start centre	7,000 7,000	14,000

Under spends/(Overspends) caused by timing differences

		£	£
Community Safety	Awaiting invoice from LCC for troubled families minor projects which is expected at the end of the year a reprofile will be done in October 15 Invoice for community planning project to awaiting authorisation. The authorisation is expected in October	14,000 6,000	20,000
Countryside Management	Outstanding accrual for cesspit emptying plus April-September 2015 invoice outstanding	5,000	5,000
Parks	Apr-September Effluent Water Treatment - awaiting invoice from STW	5,000	5,000
Recycling	August & September dry recycling payment yet to be agreed with Palm - new contract 1/8/15 Awaiting LCC confirmation before quarter 2 recycling credit settlement invoices are raised Quarter 2 green waste income from LCC not yet invoiced October - December vehicle lease payment in advance	96,000 (58,000) (37,000) (4,000)	(3,000)
Refuse Collection	Trade Waste payments quarter 2 - awaiting invoice from LCC October - December vehicle lease payment in advance Qtr 2 bulky waste income to be transferred to Street Cleansing in October	22,000 (4,000) 5,000	23,000
Sports Development	Invoices awaited for shared officer costs from North West Leicestershire Dc	12,000	12,000
Street Cleansing	Street Cleansing variation income for August & September to be processed in October Qtr 2 bulky waste income to be transferred from Refuse Collection in October	(10,000) (5,000)	(15,000)
Waste Business Improvements	September fuel invoice outstanding	15,000	15,000
Car Parks	Quarter 2 payment to Market Bosworth Parish Council (50% car park income) - to be paid in October Awaiting parking enforcement invoice from LCC - Qtr 2 £4,400 Britannia Car Park - contract payments for July & September to be paid in October 2014/15 accrual re sewer works still outstanding plus April-September invoices not yet received Reprofile equipment maintenance budget	2,000 4,000 28,000 11,000 3,000	48,000
Economic Development	£855k RGF project contribution received in advance. (£18K) shared services to be invoiced to Oadby & Wigston council £4K Xmas lights switch on event reprofile to November/December	855,000 (18,000) 4,000	841,000
Industrial Estates	NNDR Refund processed in error corrected in October	5,000	5,000
Miscellaneous Properties	Cleaning Contract - Accrual re January charges still outstanding Cleaning Contract - August charges still outstanding	2,000 2,000	4,000
Planning Policy	Site development expenses to commence January - March	25,000	25,000
Asset Management	Cleaning Contract - Accrual re January charges still outstanding Cleaning Contract - August charges still outstanding	3,000 3,000	6,000
Council Offices	Invoices for manned security outstanding for July Cleaning Contract - Accrual re January charges still outstanding Cleaning Contract - August charge still outstanding 2014/15 Accrual re telephone costs at the Leisure Centre still outstanding	5,000 5,000 5,000 5,000	20,000
IT Support	Seria Invoices re August 2015 Underspend of grant re 2014/15 to be repaid to DEFRA	49,000 4,000	
Legal & Admin	Delay in payment of Legal Fees	7,000	7,000
TOTAL TIMING DIFFERENCES			1,368,000

Capital Programme Summary
30th September 2015

Description	Latest Budget £	Budget to Date £	Actual £	Variance £
General Fund				
Community Direction	15,244,756	7,431,163	5,105,888	2,325,275
Business, Contract and Streetscene Services	1,079,897	378,714	362,384	16,330
Corporate Direction	5,799,132	2,536,062	1,196,077	1,339,985
	22,123,785	10,345,939	6,664,348	3,681,591
HRA	7,139,310	3,418,206	1,448,541	1,969,665
Grand Total	29,263,095	13,764,145	8,112,889	5,651,256

**30th September 2015
Community Direction**

Description	Latest Budget £	Budget to Date £	Actual £	Variance £	
Leisure Centre	11,124,705	5,564,578	4,007,471	1,557,107	Budget to be reprofiled. Works due to be completed April 2016
	11,124,705	5,564,578	4,007,471	1,557,107	
Major Works Grants	162,172	97,198	46,265	50,933	Budget currently overcommitted for year by £45k . Executive report pending
Private Sector Leasing	120,000	39,600	-5,865	45,465	Prior year accruals outstanding for works
Disabled Facilities Grant	563,433	403,995	190,514	213,481	Budget committed for the year. Demand is being monitored
Minor Works Grants	80,000	45,014	3,058	41,956	Fewer lower value applications received to date. However more major works applications have been received. £45k Virement to be requested
Green Deal Fuel Poverty	40,079	40,079	0	40,079	Funding committed to be completed by yr./end
Green Deal Capital Fund	10,408	10,408	13,276	-2,868	Funding committed to be completed by yr./end
Neighbourhood Action Hub set up costs				0	
	976,092	636,294	247,247	389,047	
Resurfacing Car Parks	17,000	4,250	2,667	1,583	Works to commence in November
RGF - Primary Substation	0	0	241,188	-241,188	To be funded from unapplied earmarked grants. Budget
RGF - Site off A5	1,086,967	997,387	366,562	630,825	To be funded from unapplied earmarked grants. Budget
Rural Broadband	58,000	29,012	0	29,012	Awaiting invoice from County Council
Borough Improvements	80,010	55,020	18,500	36,520	Project delayed due to capacity issues . Budget
Shop Front Improvements Barwell	6,698	3,350	0	3,350	
Goddard Building Conversion				0	
Station Road Public Realm	20,593	20,593	-9,704	30,297	Prior year accruals outstanding for works
RGF Transportation	1,538,691	1,538,691	223,774	1,314,917	To be funded from unapplied earmarked grants. Budget
Noise Monitoring	0	0	8,182	-8,182	Supplementary budget to be requested. Budget was in
Public Realm	336,000	168,066	0	168,066	£300k committed for Station Rd works.
RGF schemes	2,625,658	950,000	831,524	118,476	To be funded from unapplied earmarked grants. Budget
	3,143,959	1,230,291	851,169	379,122	
Grand Total	15,244,756	7,431,163	5,105,888	2,325,275	

Description	Latest Budget £	Budget to Date £	Actual £	Variance £	
<u>Streetscene Services</u>					
Richmond Park Play Area				0	
Argents Mead Phase 1 Upgrade				0	
Burbage Common	2,184	1,092	683	409	
Hinckley Squash Club				0	
Microsoft Hardware	114,000	71,250	0	71,250	Procurement delayed due to Channel Shift Project
Waste Management Additional				0	
Green Spaces Strategy				0	
Vehicle Tracker				0	
Netherley Court				0	
Preston Road	65,000	18,200	18,000	200	Public consultation taking place. Project to commence
Gowrie Close	2,724	2,724	1,793	932	Additional £1.7k recharge reversed in September
Stoneygate Estate	15,374	15,374	14,070	1,304	
Rock Gardens	0	0	0	0	
Queens Park	57,725	46,180	36,243	9,937	£50k Budget committed. Epxcted saving of £7k
Richmond Park Phase 2	4,185	4,185	4,585	(400)	
Battling Brook				0	
Countryside Sites	0	0	3,315	(3,315)	Budget to be reprofiled
New Squash Facility	219,729	0	140,428	(140,428)	Previous year reimbursement processed in August
Burbage Woods Improvements	1,069	1,069	344	725	
Memorial Safety Programme	7,130	1,783	1,993	(210)	
Parks : Major Works	31,986	5,118	4,714	404	Projects to commence in September.
Parish & Community Initiatives	132,471	57,471	38,640	18,831	Awaiting confirmations from parishes. £76k committed balance will be a saving
Recycling Containers	136,590	94,244	97,576	(3,332)	Budget committed
Incab System	35,110	0	0	0	IT contract changes may result in slippage in this project
Refuse Collection Vehicle	75,000	0	0	0	Vehicle purchase not required.
Granville Road Play Improvements	18,620	0	0	0	
Waterside Open Space (SEA)	41,000	0	0	0	Project delayed until site is adopted
Play Area N Hinckley (SEA)	60,000	30,012	0	30,012	Delayed until funding has been identified
Play Area Westfields (SEA)	60,000	30,012	0	30,012	Delayed until funding has been identified
	1,079,897	378,714	362,384	16,330	

30th September 2015
Corporate Direction

Code	Description	Latest Budget £	Budget to Date	Actual £	Variance £	
ssd	Financial Systems	4,350	2,178	2,919	(741)	Invoice paid in September
spv	Asset Management Enhanceme	33,699	16,856	0	16,856	Budget to be reprofiled. Expenditure has been committed.
spk	Council Office Relocation	72,000	36,012	(68,269)	104,281	Previous year accrual outstanding
sqe	Leisure Centre Demolition	106,890	56,910	7,758	49,152	Investigations being completed. Budget to be reprofiled
sqf	Argents Mead Phase 1 Upgrade	110,000	1,650	1,200	450	
spq	Depot Demolition	0	0	(525)	525	
srf	Hinckley Hub - Stamp Duty				0	
		326,939	113,606	(56,918)	170,524	
ssa	General Renewal -Extensions	14,840	9,842	(2,905)	12,747	Previous year accrual outstanding
ssp	Channel Shift	20,000	20,000	16,460	3,540	Budget to be reprofiled. Expenditure has been committed.
ssq	Channel Shift - My Account	442,500	0	0	0	Budget to be reprofiled. Expenditure has been committed.
ssr	Channel Shift -Data Centre Cons	98,500	0	38,469	(38,469)	Budget to be reprofiled. Expenditure has been committed.
sss	Channel Shift - Virtual Desktop	153,000	0	47,204	(47,204)	Budget to be reprofiled. Expenditure has been committed.
	Rolling Server Review	40,000	40,000	0	40,000	Budget to be reprofiled - to be spent in full by year end
ssx						TCA funding to be used first
		768,840	69,842	99,228	(29,386)	
		714,000	20,000	102,134	(82,134)	
su	Transformation				0	
sun	Mobile Web	0	0	7,413	(7,413)	Ongoing Steria Web Development support
sut	Crescent Development	4,500,000	2,250,900	1,025,000	1,225,900	Contract Payment budget to be reprofiled
suv	Block C Fit Out	121,353	60,700	121,353	(60,653)	Delayed due to site handover
suw	E Budget	22,000	11,002	0	11,002	Budget to be reprofiled. Expenditure has been committed.
sux	Software Upgrade - Windows	60,000	30,012	0	30,012	Project to commence in November. Budget to be reprofiled
		4,703,353	2,352,614	1,153,766	1,198,848	
		5,799,132	2,536,062	1,196,077	1,339,985	

30th September 2015
HRA Capital 2015

Description	Total Budget	Budget to Date	Actual	Variance
	£	£	£	£
Major Voids	797,682	423,826	264,832	158,994
Programmed Repairs	340,780	170,450	138,302	32,148
Adaptation Of HRA Dwellings-Social Serv	416,440	158,414	178,827	(20,413)
Windows : Single to Double Glazing	200,000	117,924	87,361	30,563
Re-Roofing	107,603	41,416	10,285	31,131
Kitchen Upgrades	549,447	145,296	75,947	69,349
Boiler Replacement	558,000	279,110	319,491	(40,381)
Low Maintenance Doors	32,000	16,004	10,655	5,349
Housing Repairs Software System	55,375	42,039	14,221	27,818
Electrical Works and Testing	628,781	338,897	93,149	245,748
Sheltered Scheme Enhancements	102,200	51,120	0	51,120
Enhancement Works - New Kitchen/Bathroom	264,540	93,100	240,748	(147,648)
Housing Asset Management System (AMS)	35,800	5,113	12,436	(7,323)
Orchard System Upgrade	3,925	3,925	1,913	2,012
Affordable Housing	2,980,737	1,498,560	0	1,498,560
Conversion to flats	66,000	33,012	0	33,012
Neighborhood Action Hub set up costs	0	0	375	(375)
	7,139,310	3,418,206	1,448,541	1,969,665
	2,980,737	1,498,560	0	1,498,560
	4,158,573	1,919,646	1,448,541	

After allowing for work in progress and recharge for overhead recovery there is an overall adverse variance to date of £20,000.

Budget to be reprofiled.
Additional £3k committed to date
Budget committed
New contract in place and work has now been rescheduled
£40k committed to date
Works to be completed by October
Budget to be reprofiled
A 5 year development plan is currently being devised. This will be presented to the Executive in due course

Design work currently being finalised.

Housing Revenue Account

Key : () = overspend

	2015/16 ORIGINAL ESTIMATE £	2015/16 LATEST ESTIMATE £	2015/16 BUDGET to September £	2015/16 ACTUAL to September £	VARIANCE to September £	VARIANCE TIMING £	Excl TIMING £	F'CASTED OUTTURN £	F'CASTED VARIATION TO YEAR END £	REF
SUMMARY HOUSING REVENUE ACCOUNT										
INCOME										
Dwelling Rents	(13,262,955)	(13,262,955)	(6,634,130)	(6,678,483)	44,353	(89,308)	133,662	(13,212,955)	(50,000)	1
Non Dwelling Rents (garages & land)	(80,616)	(80,616)	(45,600)	(44,045)	(1,555)	-	(1,555)	(80,616)	-	
Contributions to Expenditure	(16,830)	(16,830)	(8,416)	-	(8,416)	-	(8,416)	(16,830)	-	
	(13,360,401)	(13,360,401)	(6,688,146)	(6,722,528)	34,382	(89,308)	123,690	(13,310,401)	(50,000)	
EXPENDITURE										
Supervision & Management (General)	1,915,352	1,979,949	887,568	825,800	61,768	24,000	37,768	1,904,949	75,000	2
Supervision & Management (Special)	607,498	790,604	428,093	399,053	29,040	(16,000)	45,040	750,604	40,000	3
Lump Sum LCC pension contribution	53,000	53,000	22,095	17,667	4,428	4,416	12	53,000	-	4
Contribution to Housing Repairs A/C	3,192,165	3,192,165	-	-	-	-	-	3,192,165	-	
Depreciation (Item 8 Debit)	2,974,420	2,974,420	-	-	-	-	-	2,974,420	-	
Capital Charges : Debt Management	4,220	4,220	1,760	2,192	(432)	-	(432)	4,220	-	
Increase in Provision for Bad Debts	144,000	144,000	-	-	-	-	-	144,000	-	
Interest on Borrowing	2,099,100	2,099,100	-	-	-	-	-	2,099,100	-	
	10,989,755	11,237,458	1,339,516	1,244,711	94,805	12,416	82,389	11,122,458	115,000	
Net (Income)/Cost of Services	(2,370,646)	(2,122,943)	(5,348,630)	(5,477,817)	129,187	(76,892)	206,079	(2,187,943)	65,000	
Transfer from Major Repairs Reserve	(778,000)	(778,000)	-	-	-	-	-	(778,000)	-	
Interest Receivable	(30,020)	(30,020)	-	-	-	-	-	(30,020)	-	
IAS19 Adjustment	(19,120)	(19,120)	-	-	-	-	-	(19,120)	-	
Accumulated Absences	-	-	-	(15,891)	15,891	-	15,891	-	-	5
Net Operating (Income)/Cost	(3,197,786)	(2,950,083)	(5,348,630)	(5,493,708)	145,078	(76,892)	221,970	(3,015,083)	65,000	
CONTRIBUTIONS										
Contribution to Piper Alarm Reserve	10,400	10,400	-	-	-	-	-	10,400	-	
Contribution to/(from) Service Improvement Reserve	(20,000)	(20,000)	-	-	-	-	-	(20,000)	-	
Contribution to Pension Reserve	3,520	3,520	-	-	-	-	-	3,520	-	
Transfer to Major Reserves	800,000	800,000	-	-	-	-	-	800,000	-	
Transfer to Regeneration Reserve	2,467,150	2,467,150	-	-	-	-	-	2,467,150	-	
(Surplus) / Deficit	63,284	310,987	(5,348,630)	(5,493,708)	145,078	(76,892)	221,970	245,987	65,000	

Explanations for Variances

Income

Timing - (£111k) 3 Days of Rent Income relates to September, £22K to be journalled to Private sector leasing £134K Dwelling Rents variance as budgeted figures lower than actual. A formal process for forecasting is to be established for October monitoring

Year End - (£50k) Dwelling Rents forecast based on the average outturn position for the last 3 financial years.

Expenditure

See next page for Supervision and Management variances

See next page for Supervision and Management variances

Pension journal required

Accumulated Absence costs reversed at yr. end.

	TIMING	VARIANCE	VARIANCE AT YEAR END REF	
	£000's	£000's	£000's	
	(89)			1
		124		1
			(50)	1
	24	38	75	2
	(16)	45	40	3
	4	-	-	4
	-	16	-	5
	(77)	223	65	

Housing Revenue Account

Key : () = overspend

	2015/16 ORIGINAL ESTIMATE £	2015/16 LATEST ESTIMATE £	2015/16 BUDGET to September £	2015/16 ACTUAL to September £	VARIANCE to September £	TIMING	VARIANCE Excl TIMING	FCASTED OUTTURN	FCASTED VARIATION TO YEAR END	REF	August VARIATION TO YEAR END £
SUPERVISION & MANAGEMENT (GENERAL)											
	BUDGET BOOK										
Employees	713,532	773,022	360,128	340,516	19,612	1,000	18,612	698,022	75,000	2.1	
Premises Related Expenditure	152,290	152,290	99,888	76,735	23,153	23,000	153	152,290	-		
Transport Related Expenditure	18,030	18,030	9,018	8,340	678		678	18,030	-		
Supplies & Services	206,360	247,451	116,900	106,125	10,775	-	10,775	247,451	-	2.3	
Central & Administrative Expenses	891,280	891,280	346,766	338,845	7,921	-	7,921	891,280	-	2.4	
Gross Expenditure	1,981,492	2,082,073	932,700	870,560	62,140	24,000	38,140	1,981,812	75,000		-
Revenue Income	(66,140)	(94,124)	(41,130)	(44,760)	3,630		3,630	(94,124)	-	2.5	
Recharges	-	(8,000)	(4,002)	-	(4,002)		(4,002)	(8,000)			
Total Income	(66,140)	(102,124)	(45,132)	(44,760)	(372)	-	(372)	(102,124)			-
Net Expenditure to HRA	1,915,352	1,979,949	887,568	825,800	61,768	24,000	37,768	1,879,688	75,000		-
SUPERVISION & MANAGEMENT (SPECIAL)											
Employees	614,210	588,949	292,687	261,575.96	31,111	9,000	22,111	568,949	20,000	3.1	20,000
Premises Related Expenditure	401,211	401,211	204,768	162,361.56	42,406		42,406	381,211	20,000	3.2	20,000
Transport Related Expenditure	10,550	10,550	5,308	6,446.82	(1,139)		(1,139)	10,550	-		-
Supplies & Services	139,100	168,904	87,879	111,098.38	(23,219)	(25,000)	1,781	168,904	-	3.3	-
Central & Administrative Expenses	114,080	114,080	57,102	64,816.69	(7,715)		(7,715)	114,080	-	3.4	-
Gross Expenditure	1,279,151	1,283,694	647,744	606,299	41,445	(16,000)	57,445	1,243,694	40,000		40,000
Revenue Income	(617,733)	(439,170)	(219,651)	(207,247)	(12,404)	-	(12,404)	(439,170)	-	3.5	-
Recharges	(53,920)	(53,920)	-	-	-		-	(53,920)	-		-
Total Income	(671,653)	(493,090)	(219,651)	(207,247)	(12,404)	-	(12,404)	(493,090)			-
Net Expenditure to HRA	607,498	790,604	428,093	399,053	29,040	(16,000)	45,040	750,604	40,000		40,000

Explanations for Variances	TIMING £000's	VARIANCE £000's	VARIANCE AT YEAR END	REF
SUPERVISION & MANAGEMENT (GENERAL)				
Employees				
£9k Salaries overspend due to vacancy factor, (£6k) Holiday Pay/Flexi, (£2K) staff restructure	1			2.1
£18K Severance budget forecast underspend to date.		18		
£75K Severance budget not to spend in year.			75	
Premises Related Expenditure				
£23K Council tax payment budget to be reprofiled October	23			
Supplies & Services				
(£8K) Consultancy budget to be reprofiled, £6K Legal fees to be reprofiled, £4K Survey fees budget to be reprofiled		11		2.3
£3K other minor variances, £6K New build consultancy - to be reprofiled October				
Central & Admin Expenses				
Timing - £8k IT and Public Office recharges expenditure higher than budgeted profile		8		2.4
Revenue Income				
£10K extra funding received for staff shared employees, (£9K) monies not received from DWP for universal credit and £2k minor variance		3		
	24	40	75	
SUPERVISION & MANAGEMENT (SPECIAL)				
Employees				
£9k Holiday Pay/Flexi to be processed at year end	9			3.1
£32k Salary Underspend due several vacancies due to be filled in the next few months, (£11k) Agency Cover for vacancies		21		
Year End - £20k Salary Underspend due to vacant posts			20	
Premises Related Expenditure				
£20K Electricity underspend due to less spending in summer months, £20K gas underspend due to more efficient boilers and less spending on heating in summer months. Other minor variances 2K		42		3.2
Year End - £10k Gas and £10k Electricity Savings based on previous years savings and no major back dated meter reading queries.			20	
Supplies & Services				
£25K timing Piper alarm budget to be reprofiled October	(25)			
Central & Admin Expenses				
Timing - (£7k) Minor Variances which should be fully recharged by year end		(7)		3.4
Revenue Income				
(£12k) - Sheltered Scheme Service Charge income lower than expected. Being investigated by Housing. Should be recovered by end of year.		(12)		3.5
	(16)	44	40	

HOUSING REPAIRS ACCOUNT	2015/16 LATEST BUDGET £	2015/16 BUDGET toSept £	2015/16 ACTUAL toSept £	VARIANCE toSept £	TIMING £	VARIANCE Excl TIMING £	F'CASTED OUTTURN £	F'CASTED VARIATION YEAR END £	REF
Administration									
Employee Costs	363,184	175,898	164,478	11,420	5,000	6,420	363,184	-	1
Transport Related Expenditure	7,250	3,626	1,490	2,136	-	2,136	7,250	-	
Supplies & Services	126,710	50,767	39,722	11,045	11,000	45	126,710	-	2
Central Administrative Expenses	261,850	130,976	138,847	(7,871)	(8,000)	129	261,850	-	3
Total Housing Repairs Administration	758,994	361,267	344,537	16,730	8,000	8,730	758,994	-	
Programmed Repairs ("Major Works" e.g. Central Heating Service)	560,230	220,110	214,093	6,017	6,000	17	560,230	-	4
Responsive Repairs	1,202,655	595,077	378,850	216,227	186,776	29,451	1,202,655	-	5
GROSS EXPENDITURE	2,521,879	1,176,454	937,480	238,974	200,776	38,198	2,521,879	-	
Contribution from HRA	(3,192,165)	-	-	-	-	-	(3,192,165)	-	
Other Income	(2,010)	(1,008)	-	(1,008)	-	-	(2,010)	-	
IAS19 Adjustment	(3,580)	-	-	-	-	-	(3,580)	-	
Accumulated Absences	-	-	-	-	-	-	-	-	
TOTAL INCOME	(3,197,755)	(1,008)	-	(1,008)	-	-	(3,197,755)	-	
Contribution to HRA Reserves	778,000	-	-	-	-	-	778,000	-	
Carry Forward (Accelerated Works)	-	-	-	-	-	-	-	-	
NET EXPENDITURE	102,124	1,175,446	937,480	237,966	200,776	38,198	102,124	-	
Variations	TIMING £000's	VARIANCE £000's							
1 Savings due to vacant posts		4							
Holiday pay accrual	3								
awaiting agency invoices	2								
Other minor variations		2							
	5	6							
2 Consultancy Fees budget to be reprofiled	9								
Other minor variations	2								
	11	-							
3 Postage recharges ahead of budgeted profile	(6)								
Other minor variations	(2)								
	(8)	-							
4 Heating and Painting budget to be reprofiled	6								
	6								
5 Work in progress to be recharged	119								
Under recovery of costs to be recharged	69								
Current underspend to date due to demand nature of budget		29							
	187	29							
	201	35							

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